

ITP SUPPORT ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

ITP SUPPORT ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their report, together with the financial statements for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

The ITP Support Association is an unincorporated association, constituted by Deed of Trust and is a registered charity number 1064480.

ADDRESS OF THE CHARITY

ITP Support Association
The Platelet Mission
Kimbolton Road
Bolnhurst
Beds MK44 2EL

TRUSTEES AND EXECUTIVES

| | | |
|---------------------|---|-----------------------|
| Mr M Morgan | - | Chief Executive |
| Prof. A Newland CBE | - | Chair of the Trustees |
| Mr D Elston | - | Trustee |
| Mrs X Norman | - | Trustee |
| Mr C Williams | - | Trustee |
| Mr A Heard | - | Patient Board Member |
| Mrs Rhonda Anderson | - | Patient Board Member |
| Ms Dianne White | - | Patient Board Member |

Trustees are recruited and appointed by approval from the existing Trustees.

No remuneration or benefits have been paid to trustees and no material donations received from them. Where expenses have been paid to trustees and related parties during the year, these are detailed in notes 5 to the accounts.

RISK MANAGEMENT & ORGANISATIONAL STRUCTURE

The charity is managed by the Trustees, who are responsible for setting policies and procedures, and managing the affairs of the charity to meet its objectives.

PROFESSIONAL ADVISORS

| | |
|---------|--|
| Bankers | HSBC Bank Plc 12 Allhallows Bedford Bedfordshire MK40 1LJ |
| | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ |

PROFESSIONAL ADVISORS CONTINUED

PayPal (Europe) Sàrl et Cie SCA
5th Floor 22-24 Boulevard Royal
L-2449, Luxembourg

Independent Examiner Peter Duboff FCA
Kingsbury House, 468 Church Lane, London, NW9 8UA

OBJECTIVES AND ACTIVITIES

Objective

The charity is organised as an association, managed by the trustees, whose purpose is the relief of sickness of persons with Immune Thrombocytopenia (ITP), and in particular to promote, improve, develop and maintain the general welfare of ITP patients and the families of children with ITP. In forming our objectives and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit.

Activities

The activities of the association include the provision of:-

- Patient and family support
- Local ITP Support Groups
- ITP contact volunteers known as ITP Friends
- Social networking platforms for patients to communicate
- Information for patients through the Association publications and website
- Regular newsletters/journals
- Guidelines for schools
- Guidelines for dentists of patients
- Advice for patients and families on referrals to specialists
- National annual conventions for patients and families
- Occasional surveys of membership for educational purposes
- Collation and dissemination of information relating to ITP
- Occasional medical seminars for health professionals

In addition, the Association uses its funds to assist the medical profession to understand ITP. It does this through awarding grants to support basic, clinical and qualitative scientific research work in the UK into the understanding, treatment and prevention of ITP.

ACHIEVEMENTS AND PERFORMANCE

During 2022/23 the Association has continued to grow and extend its reach across the whole of the United Kingdom and Ireland. As we were still coming out of the effects of the Covid Pandemic in 2022 we held a virtual Patient Convention, which was once again well supported. Likewise, our network of ITP Local Support Group meetings continued to expand with additional meetings being held on Zoom for the various regions of the United Kingdom and Ireland.

We also launched the Shared Decision-Making Document entitled 'Making the right choices in ITP Management and care' which was endorsed by a number of Royal Colleges and the British Society for Haematology, it has since had several thousand printed copies distributed and even more digital downloads.

FINANCIAL REVIEW

The ITP Support Association would like to thank the following pharmaceutical companies (Sobi, Novartis, Amgen, Argenx, Sanofi, Grifols and UCB) for their support in providing funding support during the year. This support included the following:

We received unrestricted sponsorship to support the 2022 UK Virtual Convention in London and the general running of the Association.

| | |
|---------|----------|
| £28,000 | UCB |
| £10,000 | Argenx |
| £15,000 | Novartis |
| £10,000 | Amgen |

This support has also enabled the Association to support the following projects, £21,944.25 to Barts Health NHS Trust to provide support for the Adult ITP Registry. In addition, there was a further allocation of £21,944 to Manchester University Trust to support the Paediatric ITP Registry.

We also received grant funding for:

| | |
|--|-----------|
| ITP Convention Virtual Platform 2022 – Grifols | – £10,000 |
| Sponsorship of the Platelet Journal – Argenx | - £10,000 |
| ITP Awareness Week support – Sobi | - £19,750 |
| ITP Patient Perception Survey – Sobi | - £10,000 |

We also started obtaining support and sponsorship for our 2023 Patient Convention:

| | |
|-----------------------------|-----------|
| SOBI Platinum Sponsorship | - £40,000 |
| Novartis Bronze Sponsorship | - £13,000 |
| Amgen Bronze Sponsorship | - £13,000 |
| Argenx Bronze Sponsorship | - £13,000 |
| Sanofi Bronze Sponsorship | - £13,000 |

The accounts show a surplus for the year of £57,797 (2022 Surplus £58,133).

RESERVES POLICY

The aim of the Association is to hold sufficient reserves to allow the charity to pursue their charitable objectives as the opportunities arise. Reserves for the year end were £345,533 against £287,736 in 2022.

RISK MANAGEMENT

The Trustees continue to review any major risk arising from, or impacting on, the activities of the charity. They are satisfied that the systems currently in place are sufficient to mitigate the risks in normal circumstances.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report for the year ended 31 March 2023 and is approved on behalf of the Board of Trustees.

Prof. A Newland
CBE
Chair of the Trustees

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

| | 2023 | 2022 |
|--|--|--|
| | All restricted & unrestricted funds | All restricted & unrestricted funds |
| | Total | Total |
| | £ | £ |
| Income and endowments from: | | |
| Donations and legacies:- | | |
| Donations and grants | 175,380 | 121,987 |
| Subscriptions | 15,154 | 16,175 |
| Gift Aid | 1,024 | 1,838 |
| Convention sponsorship | - | - |
| Other revenue | 1,468 | 876 |
| Other trading activities | | |
| Sale of health cards and books | 50 | - |
| Sale of logo items | 2,364 | 2,690 |
| Income from investments | | |
| Bank interest received | 538 | - |
| | <hr/> | <hr/> |
| | 195,978 | 143,566 |
| | ===== | ===== |
| Expenditure on: | | |
| Charitable activities:- | | |
| Research grant | 48,944 | 21,944 |
| Convention and seminar expenses | 16,408 | 9,851 |
| Other expenditure | 3 71,510 | 53,154 |
| | <hr/> | <hr/> |
| | 136,862 | 84,949 |
| Raising funds:- | | |
| Cost of logo items | 1,319 | 484 |
| | <hr/> | <hr/> |
| | 138,181 | 484 |
| | <hr/> | <hr/> |
| Total expenditure | 138,181 | 85,433 |
| | ===== | ===== |
| Net income/(expenditure) for the year | 57,797 | 58,133 |
| | ===== | ===== |

STATEMENT OF FINANCIAL ACTIVITIES continued

YEAR ENDED 31 MARCH 2023

| | 2023 All restricted & unrestricted funds Total £ | 2022 All restricted & unrestricted funds Total £ |
|--------------------------------|--|--|
| Reconciliation of funds | | |
| Net income for the year | 57,797 | 58,133 |
| Funds brought forward | 287,736 | 229,603 |
| Funds carried forward | 345,533 | 287,736 |
| | ===== | ===== |

All income and expenditure in 2023 relates to unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET**YEAR ENDED 31 MARCH 2023**

| | Note | 2023 £ | 2022 £ |
|---|------|----------------|----------------|
| FIXED ASSETS | | | |
| | 7 | <u>78,410</u> | <u>79,662</u> |
| | | | 79,662 |
| CURRENT ASSETS | | | |
| Unrestricted: | | | |
| Cash at bank - current accounts | | 267,623 | 201,867 |
| Other debtors | | - | 5,640 |
| Sundry debtors - Gift Aid outstanding | | - | 1,567 |
| | | <u>267,623</u> | <u>148,177</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accruals: amounts falling due within one year | | | |
| Unrestricted: | | | |
| Accrued expenses and commitments | 8 | <u>(500)</u> | <u>(1,000)</u> |
| NET CURRENT ASSETS | | <u>267,123</u> | <u>208,074</u> |
| NET ASSETS | | <u>345,533</u> | <u>287,736</u> |
| FUNDS | | | |
| Unrestricted income fund | 10 | <u>345,533</u> | <u>287,736</u> |
| | | <u>345,533</u> | <u>287,736</u> |

Approved by the Board on

and signed on its behalf by:-

Prof. A Newland CBE
Chair of the Trustees

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ITP Support Association is an unincorporated association, constituted by a Deed of Trust. It meets the definition of a public benefit entity under FRS 102. The charity's principal place of business is The Platelet Mission, Kimbolton Road, Bolnhurst, Bedfordshire, MK44 2EL.

Going concern

There are no material uncertainties about the charity's ability to continue to operate.

Depreciation

Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected life. The depreciation rate currently in use is as follows:-

| | Rate | Method |
|-----------------------|-------------------------------|------------------|
| Tangible assets:- | | |
| Freehold land | Not depreciated as immaterial | |
| Freehold buildings | 2% per annum | Straight Line |
| Computer equipment | 20% per annum | Reducing Balance |
| Fixtures and fittings | 5% per annum | Straight Line |

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Debtors include amounts which are due to the charity and are measured at their recoverable amounts.

Creditors

Creditors include amounts payable to third parties. They are measured at the anticipated amount due to the third party in settlement of that liability.

Financial Instruments

Basic financial instruments are initially measured at the amount receivable or payable, including any related transaction costs.

2. GRANTS PAYABLE

| | 2023 | 2022 |
|-------------------------------|-------------|-------------|
| Grants to Institutions | £ | £ |
| Manchester University Trust | 21,944 | 21,944 |
| Barts Health Care Trust | 27,000 | - |
| | <hr/> | <hr/> |
| Total | 48,944 | 21,944 |
| | ===== | ===== |

3. OTHER EXPENDITURE

Other expenditure supports the charity in achieving its charitable activities and can be analysed as follows:

| | 2023 | 2022 |
|----------------------------|-------------|-------------|
| | £ | £ |
| Trustees' travel expenses | 1,027 | 195 |
| Overseas travel | 3,545 | - |
| Advertising and marketing | 562 | - |
| Independent examiner's fee | 700 | 700 |
| Bookkeeping costs | 589 | 160 |
| Post freight and courier | 639 | 499 |
| Printing and stationery | 13,051 | 7,220 |
| Telephone | 812 | 766 |
| Heat and light | 636 | 583 |
| IT Costs | 6,746 | 2,366 |
| Insurance | 950 | 889 |
| Repairs and maintenance | - | 75 |
| Legal and professional | - | 404 |
| Staff costs | 37,977 | 35,267 |
| Bank charges | 1,047 | 484 |
| Subscriptions | 85 | - 350 |
| Depreciation | 2,454 | 2,265 |
| Sundry costs | 690 | 931 |
| | <hr/> | <hr/> |
| | 71,510 | 53,154 |
| | ===== | ===== |

4. Self Employed Costs

The charity had no members of staff during the current or previous year.

During the year the charity paid £ 37,977 (2022: £35,267) to self-employed individuals for services rendered.

5. TRUSTEES' REMUNERATION AND EXPENSES

During the period, no remuneration or benefits were paid to the Trustees.

UK Expenses were reimbursed to the trustees and staff during the year totalling £1,027 (2022: £195). These related to travel and meeting expenses.

In addition, Mr Derek Elston represented the ITPSA at the EHA and PPTA Conferences in Europe in June 2022 totalling £3,545.

6. VOLUNTEERS

The charity has the support of a number of volunteers who operate both to support the operational needs of the charity and its fundraising activities.

7. TANGIBLE FIXED ASSETS

| | Property £ | Computer Equipment £ | Fixtures & Fittings £ | Total £ |
|-----------------------------------|---------------|----------------------------|-----------------------------|------------|
| Cost | | | | |
| As at 1 st April 2022 | 90,429 | 4,082 | 4,059 | 98,570 |
| Additions | - | 1,202 | - | 1,202 |
| As at 31 st March 2023 | 90,429 | 5,284 | 4,059 | 99,772 |
| Depreciation | | | | |
| As at 1 st April 2022 | 14,320 | 3,073 | 1,515 | 18,908 |
| Charge for year | 1,809 | 442 | 203 | 2,454 |
| As at 31 st March 2023 | 16,129 | 3,515 | 1,718 | 21,122 |
| Net Book Value | | | | |
| As at 31 st March 2023 | 74,300 | 1,769 | 2,341 | 78,410 |
| As at 31 st March 2022 | 76,109 | 1,009 | 2,544 | 79,662 |

8. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors may be analysed as follows:

| | 2023 £ | 2022 £ |
|-----------------------------|------------------|------------------|
| Accruals for grants payable | - | - |
| Accrued expenses | 500 | 1,000 |
| | 500 ===== | 1,000 ===== |

9. ANALYSIS OF NET ASSETS BY FUND

| | 2023 All restricted & unrestricted funds Total £ | 2023 Unrestricted Funds £ | 2023 Restricted Funds £ | 2022 Total £ |
|---------------------|--|------------------------------------|----------------------------------|----------------------------------|
| Fixed assets | 78,410 | 78,410 | - | 79,662 |
| Current assets | 267,623 | 267,623 | - | 209,074 |
| Current liabilities | (500) | (500) | - | (1,000) |
| Transfer | - | | | - |
| Fund Balance | 345,533 | 345,533 | - | 287,736 |

10. FUNDS**Movement in the Year to 31 March 2023**

| | Balance at 1 April 2022 | Incoming resources | Resources expended | Transfer | Balance at 31 March 2023 |
|---------------------------|--|-------------------------------------|-------------------------------------|-----------------|---|
| Unrestricted Funds | | | | | |
| General income fund | 287,736 | 195,978 | 138,181 | - | 345,533 |
| Restricted funds | - | | | | |
| Total unrestricted funds | 287,736 | 195,978 | 138,181 | - | 345,533 |

Movement in the Year to 31 March 2022

| | Balance at 1 April 2021 | Incoming resources | Resources expended | Transfer | 31 March 2022 |
|---------------------------------|--|-------------------------------|-------------------------------|-----------------|--------------------------|
| Unrestricted Funds | | | | | |
| General income fund | 229,603 | 143,566 | 85,433 | - | 287,736 |
| Restricted funds | - | - | - | - | - |
| Total unrestricted funds | 229,603 | 143,566 | 85,433 | - | 287,736 |

11. RELATED PARTY TRANSACTIONS

No related party transactions have occurred in the year that require disclosure.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ITP SUPPORT

ASSOCIATION YEAR ENDED 31 MARCH 2023

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Duboff FCA
Kingsbury House
468 Church Lane
London NW9 8UA

Date: