

ITP SUPPORT ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

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REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2020

The Trustees have pleasure in presenting their report, together with the financial statements for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

STATUS

The ITP Support Association is an unincorporated association, constituted by Deed of Trust and is a registered charity number 1064480.

ADDRESS OF THE CHARITY

ITP Support Association
The Platelet Mission
Kimbolton Road
Bolnhurst
Beds MK44 2EL

TRUSTEES AND EXECUTIVES

Mr M Morgan	-	Chief Executive
Prof. A Newland CBE	-	Chair of the Trustees
Mr D Elston	-	Trustee
Mrs X Norman	-	Trustee
Mr C Williams	-	Trustee

Trustees are recruited and appointed by approval from the existing Trustees.

No remuneration or benefits have been paid to trustees and no material donations received from them. Where expenses have been paid to trustees and related parties during the year, these are detailed in notes 5 to the accounts.

RISK MANAGEMENT & ORGANISATIONAL STRUCTURE

The charity is managed by the Trustees, who are responsible for setting policies and procedures, and managing the affairs of the charity to meet its objectives.

PROFESSIONAL ADVISORS

Bankers	HSBC Bank Plc 12 Allhallows Bedford Bedfordshire MK40 1LJ
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ

PROFESSIONAL ADVISORS CONTINUED

PayPal (Europe) Sàrl
et Cie SCA 5th Floor
22-24 Boulevard
Royal L-2449,
Luxembourg

Independent Examiner Robert Baker FCA

OBJECTIVES AND ACTIVITIES

Objective

The charity is organised as an association, managed by the trustees, whose purpose is the relief of sickness of persons with Immune Thrombocytopenia (ITP), and in particular to promote, improve, develop and maintain the general welfare of ITP patients and the families of children with ITP. In forming our objectives and planning our activities, the Trustees have considered the charity Commission's guidance on public benefit.

Activities

The activities of the association include the provision of:-

- ┆ Patient and family support
- ┆ Local ITP Support Groups
- ┆ ITP contact volunteers known as ITP Friends
- ┆ Social networking platforms for patients to communicate
- ┆ Information for patients through the Association publications and website
- ┆ Regular newsletters/journals
- ┆ Guidelines for schools
- ┆ Guidelines for dentists of patients
- ┆ Advice for patients and families on referrals to specialists
- ┆ National annual conventions for patients and families
- ┆ Occasional surveys of membership for educational purposes
- ┆ Collation and dissemination of information relating to ITP
- ┆ Occasional medical seminars for health professionals

In addition, the Association uses its funds to assist the medical profession to understand ITP. It does this through awarding grants to support basic, clinical and qualitative scientific research work in the UK into the understanding, treatment and prevention of ITP.

ACHIEVEMENTS AND PERFORMANCE

During 2019/20 the Association has continued to grow and extend its reach across the whole of the United Kingdom and Ireland. Throughout this year the network of ITP Local Support Group meetings continued to expand with additional meetings being held at the Bloomfield Hospital Chelmsford and the Hammersmith Hospital in London.

In April 2019, the ITP Support Association organised and held a very successful ITP Patient Day in Dublin, an event that was supported by Dr. Gerard Crotty, Prof. Adrian Newland, Ms. Nicola Harten (Clinical Nurse Specialist), Mr. Derek Elston (ITP Patient Mentor) and our CEO Mr Mervyn Morgan. The event, supported by Novartis Ireland, was attended by 55 ITP patients and family members.

The Association is also in the early planning stages for its next UK Convention which is scheduled to take place in May 2020 at the Royal College of Pathologists in London. *

* At the time of writing the United Kingdom was in the early stages of the Covid-19 Pandemic, as a result the in-person Convention in May 2020 was cancelled and we reverted to a virtual Convention which took place in October 2020, the virtual format was highly successful and extremely well received.

FINANCIAL REVIEW

The ITP Support Association would like to thank the pharmaceutical companies listed below for their support in providing a total of £55,000 in unrestricted sponsorship to support the 2020 UK Convention in London and the general running of the Association. This support has also enabled the Association to support the following projects, £34,000 to Barts Health NHS Trust to provide support for the Adult ITP Registry (£22,000) and the Pregnancy ITP Registry (£12,000). In addition, there was a further allocation of £21,944 to Manchester University Trust to support the Paediatric ITP Registry TP Registry

£20,000	UCB Pharma
£15,000	Argenx
£10,000	Principia Biopharma
£10,000	Amgen

In addition, the ITP Support Association received £1539 in ticket sales for the 2020 Convention. Please note as the Convention became a virtual event held in October 2020 ticket holders could roll over their tickets for 2021, have a refund or donate the money to the Association.

The ITP Support Association also received £11,080 in the form of a sponsorship grant from Novartis Ireland for the ITP Patient Day in Dublin:

£11,080	Novartis Ireland sponsorship for the ITP Patient Day in Dublin
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The accounts show a surplus for the year of £7,447 (2019, £32,035).

RESERVES POLICY

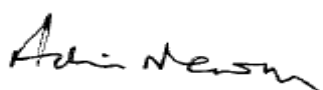
The aim of the Association is to hold sufficient reserves to allow the charity to pursue their charitable objectives as the opportunities arise. Reserves for the year end were £251,713 against £244,266 in 2019.

RISK MANAGEMENT

The Trustees continue to review any major risk arising from, or impacting on, the activities of the charity. They are satisfied that the systems currently in place are sufficient to mitigate the risks in normal circumstances.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report for the year ended 31 March 2020 and is approved on behalf of the Board of Trustees.



Prof. A Newland
CBE

Chair of the Trustees

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2020

	2020	2019
	All restricted & unrestricted funds	All restricted & unrestricted funds
	Total	Total
	£	£
Income and endowments from:		
Donations and legacies:-		
Donations and grants	50,280	86,416
Subscriptions	10,586	8,900
Gift Aid	1,702	3,192
Convention sponsorship	67,619	15,940
Other trading activities		
Sale of health cards and books	-	75
Sale of logo items	1764	2,178
Income from investments		
Bank interest received	62	49
	132,013	116,750
	132,013	116,750
Expenditure on:		
Charitable activities:-		
Research grants and subsidiaries 2	56,328	21,948
Newsletter/Journal printing	8,864	5,385
Convention and Seminar expenses	12,261	14,247
Other Expenditure 3	45,563	42,585
	123,016	84,165
Raising funds:-		
Cost of logo items	1,550	550
	1,550	550
Total Expenditure	124,566	84,715
Net Income for the year	7,447	32,035

STATEMENT OF FINANCIAL ACTIVITIES continued**YEAR ENDED 31 MARCH 2020**

	2020 All restricted & unrestricted funds Total £	2019 All restricted & unrestricted funds Total £
Reconciliation of funds		
Net income for the year	7,447	32,035
Funds brought forward	244,266	212,231
Funds carried forward	251,713 =====	244,266 =====

All income and expenditure in 2020 relates to unrestricted funds.

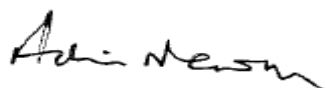
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BALANCE SHEET**YEAR ENDED 31 MARCH 2020**

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
		83,235			84,688
		<u>83,235</u>			<u>84,688</u>
CURRENT ASSETS					
Unrestricted:					
Cash in hand				-	
Cash at bank - current accounts		141,771		158,294	
Other debtors		25,640		-	
Sundry debtors - Gift Aid outstanding		<u>1,567</u>		<u>1,784</u>	
		168,978		160,078	
CURRENT LIABILITIES					
Creditors and accruals: amounts falling due within one year					
Unrestricted:					
Accrued expenses and commitments	8	(500)		(500)	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			168,478		159,578
			<u> </u>		<u> </u>
NET ASSETS			251,713		244,266
			<u> </u>		<u> </u>
FUNDS					
Unrestricted income fund	10		251,713		244,266
			<u> </u>		<u> </u>
			251,713		244,266
			<u> </u>		<u> </u>

Approved by the Board on 25th February 2021 and signed on its behalf by:-



Prof. A Newland CBE

Chair of the Trustees

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)) as amended by Update Bulletin 1, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ITP Support Association is an unincorporated association, constituted by a Deed of Trust. It meets the definition of a public benefit entity under FRS 102. The charity's principal place of business is The Platelet Mission, Kimbolton Road, Bolnhurst, Bedfordshire, MK44 2EL.

Going concern

There are no material uncertainties about the charity's ability to continue to operate.

Depreciation

Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected life. The depreciation rate currently in use is as follows:-

	Rate	Method
Tangible assets:-		
Freehold land	Not depreciated as immaterial	
Freehold buildings	2% per annum	Straight Line
Computer equipment	20% per annum	Reducing Balance
Fixtures and fittings	5% per annum	Straight Line

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors

Debtors include amounts which are due to the charity and are measured at their recoverable amounts.

Creditors

Creditors include amounts payable to third parties. They are measured at the anticipated amount due to the third party in settlement of that liability.

Financial Instruments

Basic financial instruments are initially measured at the amount receivable or payable, including any related transaction costs.

2. GRANTS PAYABLE

	2020	2019
Grants to Institutions	£	£
Manchester University Trust	21,944	21948
Barts Health Care Trust	34,000	0
Subsidiaries	384	0
	<hr/>	
Total	56,328	21948
	=====	=====

3. OTHER EXPENDITURE

Other expenditure supports the charity in achieving its charitable activities and can be analysed as follows:

	2020	2019
	All restricted & unrestricted funds	All restricted & unrestricted funds
	Total	Total
	£	£
Travel expenses	3,546	5,319
Independent examiner's fee	1,507	1,110
Postage, printing and stationery	841	3,769
Telephone	584	606
Heat and light	357	324
IT Costs	2,252	340
Insurance	867	627
Repairs and maintenance	341	586
Rates	-	-
Staff costs	32,811	27,534
Bank charges	234	359
Depreciation	2,152	2,011
Sundry costs	71	-
	<hr/>	
	45,563	42,585
	=====	=====

4. Self Employed Costs

The charity had no members of staff during the current or previous year.

During the year the charity paid £32,811 (2019: £27,534) to self employed individuals for services rendered.

5. TRUSTEES' REMUNERATION AND EXPENSES

During the period, no remuneration or benefits were paid to the Trustees.

Expenses were reimbursed to the trustees and staff during the year totalling £3,546 (2019: £5,319). These related to travel and meeting expenses.

6. VOLUNTEERS

The charity has the support of a number of volunteers who operate both to support the operational needs of the charity and its fundraising activities.

7. TANGIBLE FIXED ASSETS

	Property £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost				
As at 1 st April 2019	90,429	2,364	4,059	96,852
Additions	-	699	-	699
Disposals	-	-	-	-
	<hr/>			
As at 31 st March 2020	90,429	3,063	4,059	97,551
	<hr/> <hr/>			
Depreciation				
As at 1 st April 2019	8,894	2,364	906	12,164
Charge for year	1,809	140	203	2,152
Disposals				
	<hr/>			
As at 31 st March 2020	10,703	2,504	1,109	14,316
	<hr/> <hr/>			
Net Book Value				
As at 31 st March 2020	79,726	559	2,950	83,235
	<hr/> <hr/>			
As at 31 st March 2019	81,535	-	3,152	84,688
	<hr/> <hr/>			

8. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors may be analysed as follows:

	2020 £	2019 £
Accruals for grants payable	-	-
Accrued expenses	500	500
	500	500
	=====	=====

9. ANALYSIS OF NET ASSETS BY FUND

	2020 All restricted & unrestricted funds Total £	2020 Unrestricted Funds £	2020 Restricted Funds £	2019 Total £
Fixed assets	83,235	83,235	-	84,688
Current assets	168,978	168,978	-	160,078
Current liabilities	(500)	(500)	-	(500)
Transfer	-			-
	251,713	251,713	-	244,266
	=====	=====	=====	=====

10. FUNDS**Movement in the Year to 31 March 2020**

	Balance at 1 April 2019	Incoming resources	Resources expended	Transfer	Balance 31 March 2020
Unrestricted Funds					
General income fund	244,266	132,013	(124,566)	-	251,713
Restricted funds	-				
	244,266	132,013	(124,566)	-	251,713
	=====	=====	=====	=====	=====

Movement in the Year to 31 March 2019

Balance at	1 April 2018	Incoming resources	Resources expended	Balance Transfer	31 March 2019
Unrestricted Funds					
General income fund	212,231	116,750	(84,715)	-	244,266
Pregnancy fund	-	-	-	-	-
Restricted funds	-	-	-	-	-
Total unrestricted funds	212,231	116,750	(84,715)	-	244,266

The pregnancy fund contains unrestricted funds which have been designated by the trustees towards the compilation of a pregnancy register. The cost of this register is accrued at the period end and is thus included within expended resources on the Statement of Financial Activities.

11. RELATED PARTY TRANSACTIONS

No related party transactions have occurred in the year that require disclosure.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ITP SUPPORT

ASSOCIATION YEAR ENDED 31 MARCH 2020

I report on the accounts of the Trust for the year ended 31 March 2020, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert Baker FCA
St Albans

Date: 9th March 2021